HANOVER & DISTRICT HOSPITAL
BALANCE SHEET
August 31, 2026

ASSETS	YTD Actual	Prior Yr. YTD
Current Assets		
Cash & Short Term Deposits	$1,037,250	$1,226,141
MOH/LHIN Receivable	$207,988	$656,210
Accounts Receivable	$559,834	$492,570
Inventory	$60,091	$68,139
Prepaid Expenses	$554,678	$436,172
Total Current Assets	**$2,419,840**	**$2,879,232**
Assets held for Capital	**$7,706,830**	**$7,564,594**
Property and Equipment	**$11,433,613**	**$10,646,623**
TOTAL ASSETS	**$21,560,283**	**$21,090,449**
LIABILITIES & EQUITY		
Current Liabilities		
Capital Lease Payable	$0	$30,681
Accounts Payable	$4,042,204	$4,012,538
	$4,042,204	**$4,043,219**
Long Term Liabilities		
Capital Lease Payable	$0	$0
Asset Retirement Obligation	$184,057	$401,675
Deferred Future Benefits	$455,033	$460,633
Deferred Provincial Grant	$3,274,997	$3,119,545
Deferred Donations	$1,587,747	$1,611,622
Total Long Term Liabilities	**$5,501,834**	**$5,593,475**
Total Liabilities	**$9,544,038**	**$9,636,693**
Equity Opening Balance	**$11,887,160**	**$11,720,261**
Revenue over Expenses	**$129,085**	**($266,505)**
TOTAL LIABILITIES AND EQUITY	**$21,560,283**	**$21,090,449**

HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending August 31, 2026

REVENUES	Aug ACTUAL	Aug BUDGET	Aug VARIANCE	YTD ACTUAL	YTD BUDGET	YTD VARIANCE	ANNUAL BUDGET	YE FORECAST
Ministry of Health Operating	1,932,795	1,895,362	(37,433)	9,673,672	9,476,561	(197,111)	22,747,346	23,184,346
MOH P4R Funding	21,666	21,667	1	108,335	108,335	0	260,000	260,000
MOH Strategic Training Funding	0	0	0	91,500	5,625	(85,875)	22,500	91,500
MOH Extern Funding	29,336	27,000	(2,336)	90,934	108,000	17,066	110,000	110,000
MOH Obstetrical Upskilling Funding	0	0	0	31,526	0	(31,526)	0	31,526
Uninsured Inpatient charges	21,168	12,394	(8,774)	73,052	54,888	(18,164)	129,776	129,776
Outpatient Revenues	463,283	317,363	(145,921)	1,709,833	1,582,308	(127,525)	3,826,111	3,826,111
Differential Charges	9,360	6,500	(2,860)	65,459	32,500	(32,959)	78,000	78,000
Other	71,140	54,469	(16,671)	289,080	272,145	(16,936)	649,827	649,827
Investments & Deferred Revenue	65,649	69,663	4,014	439,885	348,315	(91,570)	835,955	835,955
MOH Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Revenue	**$2,614,397**	**$2,404,418**	**209,979**	**$12,580,776**	**$11,996,176**	**584,600**	**$28,667,015**	**$29,204,541**
EXPENSES								
Salaries & Wages	1,110,420	1,078,962	(31,458)	5,405,913	5,353,106	(52,807)	13,008,697	13,008,697
Benefits	349,432	339,206	(10,226)	1,645,773	1,733,430	87,657	4,052,387	4,052,387
Medical Staff Remuneration	475,112	338,489	(136,623)	1,780,034	1,692,447	(87,586)	4,081,206	4,081,206
Supplies & Other	528,500	444,208	(84,292)	2,446,038	2,328,084	(117,955)	5,584,922	5,684,922
Medical Surgical Supplies	73,511	62,570	(10,941)	312,885	313,850	965	753,290	753,290
Drug Expense	39,096	32,680	(6,416)	207,029	163,400	(43,629)	392,160	392,160
Capital Lease Interest	0	0	(0)	120	120	0	120	120
Depreciation Equipment	102,139	115,384	13,245	519,810	572,788	52,979	1,450,527	1,450,527
Bad Debts	0	0	0	0	0	0	15,000	15,000
Other Votes	0	0	0	7,500	7,500	0	7,500	7,500
Total Expenses	**$2,678,211**	**$2,411,499**	**(266,712)**	**$12,325,101**	**$12,164,725**	**(160,376)**	**$29,345,810**	**$29,445,809**
Excess of Operating Revenue over Expenses	($63,814)	($7,081)	($56,733)	$255,674	($168,549)	$424,224	($678,795)	($241,268)
Depreciation Building-net of Amortized grants and donations	25,649	23,327	(2,321)	126,589	116,636	(9,953)	$298,376	298,376
Excess of Revenue over expense after Building Depreciation	**($89,463)**	**($30,408)**	**($59,054)**	**$129,085**	**($285,185)**	**$414,270**	**($977,171)**	**($539,644)**

Hanover & District Hospital
Cash Flow Statement

	Aug
Cash Provided (used in)	
Operating Activites	
Excess of revenue over (under) expenses for the year	$129,085
Items not involving cash:	
Amortization of property & equipment	(87,239)
Asset retirement obligation	-
Post-employement benefits	833
Amortization of deferred contributions	(306,992)
Loss on disposal of equipment	-
Amortization of discount on Investments	-
	(264,312)
Change in non-cash working capital balances	(447,276)
	(711,588)
Investing Activities	
Decrease (increase) in Investments	(383,676)
Acquisition of Property and equipment	67,799
Grants and donations for equipment	35,000
Unrealized gain (loss) on sale of investments	212,174
	(68,703)
Financing Activivities	
Increase (decrease) in bank borrowing	-
Proceeds on issue of long - term debt	-
Repayment in Long term debt	-
	-
Net increase (decrease) in cash and cash equivalents during the year	**(780,292)**
Cash and cash equivalents, beginning of year	1,817,541
Cash and cash equivalents, end of year	**1,037,250**
represented by	
Cash	-
	1,037,250